GOVERNMENT OF INDIA
LABOUR
LOK SABHA

UNSTARRED QUESTION NO:2127
ANSWERED ON:02.12.2002
INTEREST RATE ON PF
ADHIR RANJAN CHOWDHURY

Will the Minister of LABOUR be pleased to state:

(a) whether the All-India Tax Advocates Forum has urged the Union Government to peg interest rate at 10.5% on PF for the year 2002-2003; and

(b) if so, the response of the Government thereto?

Answer

MINISTER OF STATE IN THE MINISTRY OF LABOUR (SHRI ASHOK PRADHAN)

(a): Yes, Sir.

(b): The Central Board of Trustees, Employees` Provident Fund has recommended continuation of 9.5% rate of interestto the EPF subscribers for the year 2002-2003.